
Lloyd's Insurance Company S.A. Policy

This insurance contract is insured by Lloyd's Insurance Company S.A.

This Policy is issued by the Coverholder identified within this Policy in accordance with the authorisation granted to the Coverholder under the Coverholder Appointment Agreement with the Unique Market Reference B1511240050PI


The Coverholder referred to herein is:

Baltic Underwriting Agency AB
Kestucio str. 59
LT-08124 Vilnius
Lithuania

Policy Schedule

Professional Indemnity Insurance

Policy No.	240050PI-090230
Insurer	Lloyd's Insurance Company S.A.
Insured	Cavitas dental insurance broker OÜ Veskiposti 2-1002, 10138 Tallin, Estonia
Professional Business	Insurance brokerage
Period of Insurance	2025.07.17 – 2026.07.16 <i>both days inclusive</i>
Limit of indemnity	1 564 610 € any one claim but 2 315 610 € in the annual aggregate, costs inclusive All Claims arising from one and the same act, error or omission or any series of acts, errors or omissions arising out of the same cause, or the acts, errors or omissions of one person or persons acting together, or in which such person or persons is/are concerned or implicated shall be deemed to be one Claim. Total aggregate liability for all Claims, Costs and other costs and expenses shall not exceed the Indemnity Limit during the Policy Period
Excess	5 000 €, each and every claim
Retroactive date	Policy inception date
Premium	1 000 € payable to the following bank account of Baltic Underwriting Agency, AB (Company ID 303489019): Bank: Swedbank AB Swift Code: HABALT22 Bank Code: 730000 Account Number: LT737300010141977060 Deposit Reference: Policy number / debit note number By paying the Premium Insured accepts the Terms and Conditions attached to this Policy and confirms the accuracy of information included in this Policy as well as the information contained in the Application form Premium due dates: 500 € till 2025.07.17 / 500 € till 2025.12.01
Geographical & Jurisdictional limits	Europe (European Union)
Law & Jurisdiction for disputes	This Insurance shall be governed by and construed in accordance with the law of Estonia and each party agrees to submit to the exclusive jurisdiction of the courts of Estonia

General terms and conditions	Broker's Professional Indemnity Insurance wording attached to this Policy. This document details, the contract terms entered into by Insurers and constitutes the contract documentation. No further contractual documentation will be issued.
Date of proposal form	2025.07.10
Additional conditions	FSA Conditions: This policy is designed to provide the minimum insurance requirements in accordance with the rules of the Estonian Financial Services Authority (<i>further FSA</i>) in force at the inception date of this policy. The minimum insurance requirements as set out in the Estonian FSA rules will take precedence over any terms, conditions, exclusions or limitations contained herein.
Endorsements	<ol style="list-style-type: none">1. Communicable disease exclusion2. Cyber and data exclusion3. Territory restriction endorsement
Sanction clause	It is agreed that this Policy does not provide any coverage and excludes any Claim, costs or expenses which would expose Us to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.
Claims notification	In the event that you wish to report a claim under this Insurance Contract, please notify the following: https://bunda.eu/report-a-claim/ , or claims@bunda.eu or +370 52 667 799
Complaints	Your complaints will be handled as per attached Complaint notice clause.
Final statements	An Executive or Senior Manager of Insured has been familiarized with, and received, a copy of the general terms and condition that are applicable to the Insurance Policy. An Executive or Senior Manager of the Insured understands English and consents to the Insurance Policy being drawn up and entered into in English. If this statement is not correct, please within 7 days of issuance of this Policy contact: Baltic Underwriting Agency, AB Kestucio str. 59, LT-08124 Vilnius, Lithuania info@bunda.eu or +370 52 667 799
Dated	2025.07.11
Signed by Andrius Barauskas Head of underwriting	

BROKER'S PROFESSIONAL INDEMNITY INSURANCE WORDING**PREAMBLE**

Whereas the person or persons, partnership, firm or company named in the Schedule (hereinafter referred to as "the Insured") have made to Insurer a written Proposal bearing the date stated in the Schedule and containing particulars and statements which, together with any other information which may have been supplied, shall be the basis of this contract and shall be considered as incorporated herein, and in consideration of the Premium stated in the Schedule.

INDEMNITY CLAUSE

Insurer agree, subject to the terms, limitations, exclusions and conditions of this Policy, to indemnify the Insured against all sums which the Insured shall become legally liable to pay as damages and claimants' costs and expenses as a result of any Claim or Claims made against the Insured and notified to Insurer during the Period of Insurance stated in the Schedule arising out of any negligent act, error or omission on the part of,

- (a) the Insured
- (b) any employee or director of the Insured, or
- (c) any other person, persons, partnership, firm or company acting for or on behalf of the Insured,

in or about the conduct of the Insured's business as specified in the Schedule.

COSTS AND EXPENSES

Insurer also agree to pay all costs and expenses incurred in the investigation, defence or settlement of any Claim which falls to be dealt with under this Policy.

LIMIT OF INSURER' LIABILITY

Provided always that Insurer' total aggregate liability under this Policy shall not exceed the Limit of Indemnity specified in the Schedule in respect of all Claims (which for the purpose of this clause shall be deemed to include all costs and expenses incurred in the investigation, defence or settlement of all Claims) made against the Insured during any one Period of Insurance.

EXCESS CLAUSE

Provided further that Insurer shall only be liable for that part of each and every Claim (which for the purpose of this clause shall be deemed to include all costs and expenses incurred in the investigation, defence or settlement of any Claim) which exceeds the amount of the Excess stated in the Schedule.

For the purpose of this clause "Claim" shall also mean all Claims attributable to or arising out of the same cause or event.

If any expenditure is incurred by Insurer which by virtue of this clause is the responsibility of the Insured then such amount shall be reimbursed to Insurer by the Insured forthwith.

LEGAL PERSONAL REPRESENTATIVES

In the event of the death of any Insured Insurer will, in respect of the liability incurred by the Insured, indemnify the Insured's legal personal representatives in the terms of this Policy provided that such legal personal representatives shall, as though they were the Insured, observe, fulfil and be subject to the terms, conditions and exclusions of this Policy insofar as they can apply.

INDEMNITY TO DIRECTORS AND EMPLOYEES

If the Insured so requires, Insurer will indemnify any director or employee of the Insured in like manner to the Insured, provided always that all such persons shall, as though they were the Insured, observe, fulfil and be subject to the terms, conditions, and exclusions of this Policy.

CLAIM

"Claim" shall mean:

- (i) any writ or summons or other application of any description whatsoever or cross-claim or counter claim issued against or served upon the Insured for any negligent act, error or omission, or
- (ii) any written communication alleging a negligent act, error or omission communicated to the Insured.

PERIOD OF INSURANCE

The "Period of Insurance" means the period stated in the Schedule of the Policy.

CONDITIONS

CLAIMS NOTIFICATION

1. (a) The Insured shall give to Insurer immediate notice in writing during the Period of Insurance of:
 - 1.1. any Claim made against any Insured; or
 - 1.2. the receipt of notice from any person or entity of their intention to make a Claim against the Insured for the results of any negligent act, error or omission, or
 - 1.3. any circumstances of which the Insured shall become aware which might reasonably be expected to give rise to a Claim being made against the Insured, giving reasons for the anticipation of such Claim, with full particulars as to dates and persons involved.

Such notice having been given as required by 1.2 or 1.3 above, any subsequent Claim made shall be deemed to have been made during the Period of Insurance.

- (b) The Insured shall give Insurer such information and co-operation as Insurer may reasonably require and shall not disclose to anyone the existence of this Policy without Insurer's consent.

CLAIMS HANDLING

2. The Insured as a condition precedent to their right to be indemnified under this Policy shall not admit liability for or settle any Claim or incur any costs or expenses in connection therewith without the written consent of Insurer who shall be entitled to take over and conduct in the name of the Insured the defence or settlement of any Claim.

The Insured shall not be required to contest any legal proceedings unless a Counsel to be mutually agreed upon by the Insured and Insurer shall advise that such proceedings should be contested.

The Insured shall be entitled at their own risk to contest any Claim or legal proceedings which in the opinion of Insurer should be compromised or settled provided that Insurer shall not be liable for any damages, costs or expenses incurred directly or indirectly as a result of the Insured's refusal to compromise or settle such Claim or legal proceedings.

WAIVER OF SUBROGATION AGAINST DIRECTORS OR EMPLOYEES

3. If any payment is made under this Policy and Insurer are thereupon subrogated to the Insured's rights of recovery in relation thereto, Insurer agree not to exercise any such rights against any director or employee of the Insured unless the Claim is brought about or contributed to by the dishonest, fraudulent, criminal or malicious act or omission of the director or employee.

ADJUSTMENT OF PREMIUMS

4. If the Premium for this Policy has been calculated on any estimates furnished by the Insured, the Insured shall keep an accurate record containing all particulars relative thereto and shall at all times allow Insurer or their duly appointed representative to inspect such records. The Insured shall within one month from expiry of the Period of Insurance furnish such particulars and information as Insurer may require. The Premium for such period shall then be adjusted and the difference paid by or allowed to the Insured as the case may be, provided that the Premium for any Period of Insurance shall not be less than the Minimum Premium stated in the Schedule.

CANCELLATION

5. This Policy may be cancelled by or on behalf of Insurer by thirty days notice given in writing to the Insured and the Premium hereon shall be adjusted in accordance with Condition 4, or if the premium has not been calculated on any estimates furnished by the Insured, on the basis of Insurer receiving or retaining pro rata premium.

Notice shall be deemed to be duly received in the course of post if sent by pre-paid letter post properly addressed to the Insured's last known address.

DUE OBSERVANCE

6. The due observance of and compliance with the terms, provisions and conditions of this Policy insofar as they relate to anything to be done or complied with by the Insured, shall be conditions precedent to any liability of Insurer.

EXCLUSIONS

Insurer shall not be liable to indemnify the Insured against any Claim or Claims,

EMPLOYERS LIABILITY

- (a) arising directly or indirectly from bodily injury, sickness, disease or death sustained by any person arising out of and in the course of his/her employment by the Insured under any contract of service or apprenticeship, or for any breach of any obligation owed by the Insured as an employer to any employee,

LAND, BUILDING ETC

- (b) arising directly or indirectly from the ownership, possession or use by or on behalf of the Insured of any land, buildings, aircraft, watercraft, vessel or mechanically propelled vehicle,

DISHONESTY

- (c) arising directly or indirectly from any dishonest, fraudulent, malicious or illegal act or omission of the Insured,

DEFAMATION

- (d) alleging libel or slander,

INFRINGEMENT

- (e) alleging infringement of Copyright, Patents, Registered Designs, Trade Marks or Passing-off,

CONTRACTUAL LIABILITY

- (f) arising directly or indirectly from any liability assumed by the Insured under any express warranty, agreement or guarantee unless such liability would have attached to the Insured notwithstanding such express warranty, agreement or guarantee,

PRODUCTS

- (g) arising out of or relating to goods or products, sold, supplied, repaired, altered, manufactured, installed or maintained by the Insured or any related Company or by sub-contractors of the Insured,

BODILY INJURY/PROPERTY DAMAGE

- (h) for bodily injury, sickness, disease, or death sustained by any person or any loss, damage or destruction of property unless such claim emanates from negligent advice, design, specification, formula or a breach of duty owed in a professional capacity by the Insured,

INSOLVENCY/BANKRUPTCY OF INSURED

- (i) arising out of or relating directly or indirectly from the insolvency or bankruptcy of the Insured,

SEEPAGE AND POLLUTION

- (j) based upon, arising out of or relating directly or indirectly from or in consequence of or in any way involving, seepage, pollution or contamination of any kind,

OTHER INSURANCE

- (k) in respect of which the Insured are entitled to indemnity under any other insurance except in respect of any excess beyond the amount which is payable under such other insurance,

CIRCUMSTANCES KNOWN AT INCEPTION

- (l) arising out of any circumstance(s) or occurrence(s) which could give rise to a Claim or Claims under this Policy of which the Insured is or are aware, or ought reasonably to be aware, at inception of this Policy, whether notified under any other insurance or not,

RADIOACTIVE CONTAMINATION AND EXPLOSIVE NUCLEAR ASSEMBLIES

- (m) directly or indirectly caused by or contributed to by or arising from
 - (i) ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel,
 - (ii) the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof,

LEGAL ACTION

- (n) where action for damages is brought in a court of law outside the territories specified in the Schedule, or where action is brought in a court of law within those territories to enforce a foreign judgement whether by way of Reciprocal Agreement or otherwise.

FINES/PENALTIES

- (o) for fines, penalties, punitive, multiple or exemplary damages.

ENDORSEMENTS

1. Communicable disease exclusion

1. Notwithstanding any provision to the contrary within this policy, this policy does not cover all actual or alleged loss, liability, damage, compensation, injury, sickness, disease, death, medical payment, defence cost, cost, expense or any other amount, directly or indirectly and regardless of any other cause contributing concurrently or in any sequence, originating from, caused by, arising out of, contributed to by, resulting from, or otherwise in connection with a Communicable Disease or the fear or threat (whether actual or perceived) of a Communicable Disease.

2. For the purposes of this endorsement, loss, liability, damage, compensation, injury, sickness, disease, death, medical payment, defence cost, cost, expense or any other amount, includes, but is not limited to, any cost to clean-up, detoxify, remove, monitor or test for a Communicable Disease.

3. As used herein, a Communicable Disease means any disease which can be transmitted by means of any substance or agent from any organism to another organism where:

3.1. the substance or agent includes, but is not limited to, a virus, bacterium, parasite or other organism or any variation thereof, whether deemed living or not, and

3.2. the method of transmission, whether direct or indirect, includes but is not limited to, airborne transmission, bodily fluid transmission, transmission from or to any surface or object, solid, liquid or gas or between organisms, and

3.3. the disease, substance or agent can cause or threaten bodily injury, illness, emotional distress, damage to human health, human welfare or property damage.

2. Cyber and data exclusion

1. Notwithstanding any provision to the contrary within this Policy or any endorsement thereto this Policy does not apply to any loss, damage, liability, claim, fines, penalties, cost or expense of whatsoever nature directly or indirectly caused by, contributed to by, resulting from, arising out of or in connection with any:

1.1. Cyber Act or Cyber Incident including, but not limited to, any action taken in controlling, preventing, suppressing or remediating any Cyber Act or Cyber Incident; or

1.2. loss of use, reduction in functionality, repair, replacement, restoration, reproduction, loss or theft of any Data, including any amount pertaining to the value of such Data;

regardless of any other cause or event contributing concurrently or in any other sequence thereto.

2. In the event any portion of this endorsement is found to be invalid or unenforceable, the remainder shall remain in full force and effect.

3. This endorsement supersedes any other wording in the Policy or any endorsement thereto having a bearing on a Cyber Act, Cyber Incident or Data, and, if in conflict with such wording, replaces it.

4. If Insurer allege that by reason of this endorsement that loss sustained by the Insured is not covered by this Policy, the burden of proving the contrary shall be upon the Insured.

Definitions

5. Computer System means any computer, hardware, software, communications system, electronic device (including, but not limited to, smart phone, laptop, tablet, wearable device), server, cloud or microcontroller including any similar system or any configuration of the aforementioned and including any associated input, output, data storage device, networking equipment or back up facility, owned or operated by the Insured or any other party.

6. Cyber Act means an unauthorised, malicious or criminal act or series of related unauthorised, malicious or criminal acts, regardless of time and place, or the threat or hoax thereof involving access to, processing of, use of or operation of any Computer System.

7. Cyber Incident means:

7.1 any error or omission or series of related errors or omissions involving access to, processing of, use of or operation of any Computer System; or

7.2 any partial or total unavailability or failure or series of related partial or total unavailability or failures to access, process, use or operate any Computer System.

8. Data means information, facts, concepts, code or any other information of any kind that is recorded or transmitted in a form to be used, accessed, processed, transmitted or stored by a Computer System.

3. Territory restriction endorsement

In consideration of the premium charged, it is hereby understood and agreed that this policy is amended as follows:

Notwithstanding anything to the contrary in this policy, or any appendix or endorsement added to this policy, there shall be no coverage afforded or benefit provided by this policy for any:

- i. entity organized, headquartered, incorporated, registered or established in a Specified Area; or
- ii. natural person resident or located in a Specified Area; or
- iii. claim, action, suit or proceeding brought or maintained in a Specified Area; or
- iv. loss of, theft of, damage to, loss of use of, encryption of, interruption to the operations or availability of, or destruction of any tangible or intangible property located in a Specified Area, including, but not limited to, any computer system, data, money or securities.

For purposes of this endorsement, "Specified Area" means:

- a. The Republic of Belarus; or
- b. The Russian Federation as recognized by the United Nations (or their territories, including territorial waters, or protectorates where they have legal control; legal control shall mean where recognized by the United Nations).

Where there is any conflict between the terms of this endorsement and the terms of the policy, the terms of this endorsement shall apply, subject at all times to the application of any Sanctions clause.

If any provision of this endorsement is or at any time becomes to any extent invalid, illegal or unenforceable under any enactment or rule of law, such provision will, to that extent, be deemed not to form part of this endorsement but the validity, legality and enforceability of the remainder of this endorsement will not be affected.

COMPLAINTS NOTICE - ESTONIA

Any complaint should be addressed to:

Baltic Underwriting Agency, AB

Kestucio str. 59,

LT-08124 Vilnius

Lithuania

Email: info@bunda.eu

Tel: +370 52 667 799

Your complaint will be acknowledged, in writing, within 5 (five) business days of the complaint being made.

A decision on your complaint will be provided to you, in writing, within 15 (fifteen) calendar days of the complaint being made.

Should you remain dissatisfied with the final response or if you have not received a final response within 15 (fifteen) calendar days of the complaint being made, you may be eligible to refer your complaint to the Consumer Disputes Committee of the Consumer Protection and Technical Supervision Agency . The contact details are as follows:

Consumer Disputes Committee Endla 10A

10122 Tallinn

Estonia

Tel: +372 667 2000

Consumer advice hotline: +372 620 1707 (Mon-Fri 10.00-15.00)

E-mail: info@ttja.ee

Website: <https://ttja.ee/en/consumer-disputes-committee>

If you have purchased your contract online you may also make a complaint via the EU's online dispute resolution (ODR) platform. The website for the ODR platform is www.ec.europa.eu/odr.

The complaints handling arrangements above are without prejudice to your right to commence a legal action or an alternative dispute resolution proceeding in accordance with your contractual rights.